/////CCRTIFICATE

OF EXCLUSIVE DISTRIBUTOR AUTHORIZATION

Midea Group Co., Ltd. authorizes

Japanese Air-Conditioners Association

(Address: 8a, Ryazansky avenue, office 118, Moscow, Russia, 109428)

As appointed exclusive distributor of MDV brand air-conditioners in the area of Russian Federation and Republic of Belarus Japanese Air-Conditioners Association has the right to use the MDV trademark for marketing and sales of air-conditioners.

This certificate is valid from 1st January 2017 to 31th December 2019

2017-2019



Vice President, Overseas Sales Company,
Commercial Air-conditioner Division Midea Group